

SIDBI- DIRECT LOANS

*This is only a disclosure of schemes available on www.sidbi.com, for the information of the reader.
Please refer www.sidbi.com for full details on all schemes including eligibility and other conditions.*

INDEX

[SIDBI Make in India Soft Loan Fund for Micro, Small and Medium Enterprises \(SMILE\)](#)

[SMILE Equipment Finance \(SEF\)](#)

[Loans Under Partnership with OEM](#)

[Working Capital \(Cash Credit\)](#)

[SIDBI Trader Finance Scheme \(STFS\)](#)

[SIDBI – Loan for Purchase of Equipment for Enterprise’s Development \(SPEED\)](#)

[SIDBI-Loan for Purchase of Equipment for Enterprise’s Development Plus \(SPEED PLUS\)](#)

[SIDBI - Retail Loan Scheme for Trade Finance \(RLS\)](#)

[Top Up Loan for Immediate Purposes \(TULIP\)](#)

[SIDBI Term-Loan Assistance for Rooftop Solar PV Plants \(STAR\)](#)

[SIDBI Assistance to Facilitate Emergency Response Against Corona Virus \(SAFE\)](#)

[SIDBI Assistance to Facilitate Emergency Response Against Corona Virus – Plus \(SAFE PLUS\)](#)

[Timely Working Capital Assistance to Revitalise Industries in Times of Corona Crisis \(TWARIT\)](#)

SIDBI MAKE IN INDIA SOFT LOAN FUND FOR MICRO SMALL AND MEDIUM ENTERPRISES (SMILE)

Key Features	<ul style="list-style-type: none">• Competitive interest rates and quick dispensation• Funding of part Promoter contribution through soft loans.• Longer repayment period
Eligibility	<ul style="list-style-type: none">• Existing/ New enterprises in Manufacturing & Services/ modernization/ technology upgradation• Smaller enterprises within MSME• Minimum - 10 lakh for Equipment Finance & Others : Rs.25 lakh
Tenure & Moratorium	<ul style="list-style-type: none">• Repayment – Upto 10 years & moratorium of up to 36 months• Minimum Promoter Contribution of 15% subject to Maximum DER of 3:1
Security (Term Loan)	<ul style="list-style-type: none">• First charge over all assets created under the project• Personal guarantee of promoter(s).• Cases involving term loan up to Rs.2 crore may be covered under Credit Guarantee Scheme of CGTMSE.
Security	<ul style="list-style-type: none">• ACR and FACR norms applicable in terms of extant Loan Policy• Residual charge over the entire assets• Personal Guarantee of the Promoter(s)

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[Annexure Common Loan Application form with formats I, II and III](#)

SMILE EQUIPMENT FINANCE (SEF)

Key Features	<ul style="list-style-type: none">• Quicker dispensation of machinery loan through Contactless Platform.• Simplified application format.• Competitive Rate of Interest.• Lower Promoters' Contribution
Eligibility	<ul style="list-style-type: none">• MSME entities should be in existence for at least 3 years having satisfactory financial position
Eligibility Expenditure	<ul style="list-style-type: none">• Investment in Plant & Machinery/MFAs/Need based civil construction, if any
Tenure & Moratorium	<ul style="list-style-type: none">• Maximum repayment period shall not be more than 72 months including moratorium.
Quantum of assistance	<ul style="list-style-type: none">• Minimum loan amount is Rs.10.00 Lakh with a cap on maximum loan amount.
Interest Rate	<ul style="list-style-type: none">• As per SMILE

Download Form
[Application Form- SEF](#)

LOANS UNDER PARTNERSHIP WITH OEM

Key Features	<ul style="list-style-type: none">• One stop solution for MSMEs purchasing machines from OEMs.• Financial tie ups arranged at the time of placing of order with OEMs.• Simple Credit dispensation.• Quick disbursal under CGTMSE cover is proposed to be taken by MSME.
Eligibility	<ul style="list-style-type: none">• MSME entities should be in existence for at least 3 years having satisfactory financial position
Eligibility Expenditure	<ul style="list-style-type: none">• Investment in Plant & Machinery purchased from respective OEMs.
Quantum of Assistance	<ul style="list-style-type: none">• Generally, upto Rs.100.00 Lakh. Higher loan amount can also be considered subject to Bank's guidelines.
Tenure & Moratorium	<ul style="list-style-type: none">• Normally upto 60 months including eligible moratorium.
Interest Rate	<ul style="list-style-type: none">• As per SMILE

Download Form

[COMMON LOAN APPLICATION FORM FOR ASSISTANCE UPTO 300 LAKH](#)

WORKING CAPITAL (CASH CREDIT)

Key Features

- Presently available for MSME, who have outstanding Term loans from SIDBI or propose to avail both TL & WC from SIDBI.
- Option to choose banking platform from 2-3 banks
- Seamless approvals as per customer instructions for setting DP etc.
- Single window for term loan customer to avail working capital facilities.

Eligibility

- Should be an eligible MSME unit.
- SIDBI Assistance for
 - Existing customers who are banking with SIDBI (including enhancement), and who maybe working with other banks
 - Existing well performing units who do not enjoy WC facility with any other banks.
 - New entities, where term loan is considered by SIDBI.
 - Takeover of working capital accounts, as a part of term loan takeover, may be considered subject to compliance of takeover guidelines.

Financial Parameters

Satisfying minimum financial parameters under the scheme.

Parameters	Eligibility Norm
Total outside liabilities/ tangible Net worth (TOL/TNW)	Not to exceed 4:1
Current Ratio	<ul style="list-style-type: none">• 1.25
Interest Coverage	<ul style="list-style-type: none">• Minimum 1.5 times
Overall Asset Coverage	<ul style="list-style-type: none">• 1.3 for existing units and 1.4 for new projects
Internal Rating	<ul style="list-style-type: none">• As per existing Bank's Norms

SIDBI TRADER FINANCE SCHEME (STFS)

Key Features	<ul style="list-style-type: none">• Simplified application format.• Flexible repayment period• Competitive Rate of Interest.• Lower Promoters' Contribution for Capex
Eligibility	<ul style="list-style-type: none">• MSME Retailers / Wholesalers, in existence for at least 3 years having satisfactory financial position. Drop in sales turnover, Not exceeded 10% year-on-year in the last 2 years.
Eligibility Expenditure	<ul style="list-style-type: none">• Any business related expenditure i.e. Working capital requirement and need based capital expenditure (including renovation of existing owned shops), if any (excluding non-business related commodity trading of metals, gems & jewellery, etc.).
Tenure & Moratorium	<ul style="list-style-type: none">• Repayment period would depend upon cash flow and size of the business subject to maximum repayment period of 60 months including moratorium.
Quantum of assistance	<ul style="list-style-type: none">• Minimum Rs.10 lakh and maximum Rs.1 crore. The assistance shall be need based.• Further, the total assistance from SIDBI for working capital and Capex should not exceed maximum ceiling of Rs.1 crore.
Interest Rate	<ul style="list-style-type: none">• SIDBI offers attractive interest rate on this product.

Download Form
[STFS Loan Application](#)

SIDBI – LOAN FOR PURCHASE OF EQUIPMENT FOR ENTERPRISE’S DEVELOPMENT (SPEED)

USPs of the Product	<ul style="list-style-type: none">• Up to 100% financing• One-page application format• Quick sanction and disbursement
Eligibility Criteria	<ul style="list-style-type: none">• MSME units with minimum 3 years in operations with stable sales & cash profits in past 2 years.
Eligible Expenditure	<ul style="list-style-type: none">• New To Bank (NTB) - Machinery purchased from the OEMs with whom SIDBI has an MoU.• Existing Customer- Any OEM• Proposed machinery should relate to same line of business• 2nd hand/ refurbished machines are not eligible.
Quantum of Assistance	<ul style="list-style-type: none">• New to Bank (NTB) customers-Up to 100% of the machinery cost subject to maximum of 1 crore• Existing customers-up to 2 crore
Interest Rate	<ul style="list-style-type: none">• 9.25% to 10% p.a.
Tenure and Moratorium	<ul style="list-style-type: none">• 2 to 5 years including moratorium of 3-6 months.

Download Form
[SPEED Loan Application](#)

SIDBI-LOAN FOR PURCHASE OF EQUIPMENT FOR ENTERPRISE'S DEVELOPMENT PLUS (SPEED PLUS)

USPs of the Product	<ul style="list-style-type: none">• Up to 100% financing of high-end machineries• Quick sanction and disbursement• No immovable property needed as collateral
Eligibility Criteria	<ul style="list-style-type: none">• MSME units with minimum 5 years in operations with stable sales & cash profits in past 3 years.• Minimum net sales of Rs.5 Crore and no operating loss in past 2 years
Eligible Expenditure	<ul style="list-style-type: none">• Machinery purchased from identified OEMs manufacturing high end machines or authorised dealers / Indian subsidiaries of such foreign OEMs, which have strong brand reputation and with whom SIDBI has entered into an MoU• Proposed machinery should relate to same line of business• 2nd hand/ refurbished machines are not eligible
Quantum of Assistance	<ul style="list-style-type: none">• New customers-Up to 100% of the machinery cost subject to maximum of Rs.2 Crore (based on 20% - 30% FD)• Existing customers-up to Rs.3 Crore (based on 15% - 30% FD)
Interest Rate	<ul style="list-style-type: none">• 8.80% to 10.50% p.a.
Tenure and Moratorium	<ul style="list-style-type: none">• 2 to 5 years including moratorium of 3-6 months

Download Form

[Application form is enclosed](#)

SIDBI - RETAIL LOAN SCHEME FOR TRADE FINANCE (RLS)

USPs of the Product	<ul style="list-style-type: none">• Up to 100% finance for Capex / working capital• Quick sanction and disbursement• Flexible security profile
Eligibility Criteria	<ul style="list-style-type: none">• Existing well performing MSE Retail & Wholesale Traders• Minimum 3 years in operations with stable sales & cash profits in past 3 years.• Satisfactory track record with Banks/FIs/NBFC for past 12 months• MSE Retail Traders & Dealers (with supplier having turn Over of 1000 Cr or more) and Wholesale Traders are covered
Eligible Expenditure	<ul style="list-style-type: none">• Capex: Acquisition or renovation of business/office premises, godown, shop, etc. and purchase of furniture, equipment's, etc.• For working capital/ additional working capital
Quantum of Assistance	<ul style="list-style-type: none">• Loan amount: ₹10 lakh to ₹100 lakh• -Retails traders and dealers: up to ₹50 lakh• -Wholesale traders – up to ₹100 lakh• Working capital–Maximum 20% of the sales turnover of last FY• Security - up to 25% FD depending on risk profile
Interest Rate	<ul style="list-style-type: none">• 10.00% to 11.50% p.a.
Tenure and Moratorium	<ul style="list-style-type: none">• 36 to 60 months (including moratorium of up to 3 months)

Download Form
[Application form is enclosed](#)

TOP UP LOAN FOR IMMEDIATE PURPOSES (TULIP)

USPs of the Product	<ul style="list-style-type: none">• Up to 100% finance based on 10% FD & extension of charge• Quicker sanction within 7 days• No additional collateral security (except SIDBI FD)
Eligibility Criteria	<ul style="list-style-type: none">• Minimum 1 year association with SIDBI with satisfactory track record• Expansion in same line of business at same location• Cash profit in last FY
Eligible Expenditure	<ul style="list-style-type: none">• Purchase of machinery / equipment• Need based civil construction/renovation• Acquisition of DG set/other MFAs• Margin money for working capital (MMWC)• To execute sudden/bulk orders which are self-liquidating and are against a min. BBB rated counter party or a state/central government department with a track record in making timely payments
Quantum of Assistance	<ul style="list-style-type: none">• 30% of existing exposure or 20% of net sales subject to Max ₹2 Crore
Interest Rate	<ul style="list-style-type: none">• 10.00% to 11.00% p.a.
Tenure and Moratorium	<ul style="list-style-type: none">• Max. 5 years (including moratorium of up to 6 months)

Download Form

[Application form is enclosed](#)

SIDBI TERM-LOAN ASSISTANCE FOR ROOFTOP SOLAR PV PLANTS (STAR)

<p>USPs of the product</p>	<ul style="list-style-type: none"> • Helping MSMEs to reduce their Power bill • Across the segment coverage with 25 KW to 500 KW plants (indicative) • Loan Amount: ₹10 lakh to ₹250 lakh
<p>Key Attractions</p>	<ul style="list-style-type: none"> • 100% finance and Zero promoter's contribution • FD of 15% to 25% of Loan (interest bearing) • Credit Guarantee cover available • Simple Loan documentation and direct payment to Supplier
<p>Coverage</p>	<ul style="list-style-type: none"> • Solar Panels / Equipment's (Including all accessories) from established suppliers, manufacturers, aggregators, etc. • Installation cost
<p>Application</p>	<ul style="list-style-type: none"> • One-page application • Standard KYC checks and due diligence
<p>Eligibility</p>	<ul style="list-style-type: none"> • Vintage: New Customer: 4 years, Existing Customer – 2 years • 2 years cash profits • Satisfactory repayment track record • For New Customer: Minimum IACR of 0.5% (if no CGTMSE cover) • Proposed Solar rooftop capacity not to exceed connected load • Only On-site projects • Stand alone and Grid connected, both covered • Maximum loan up to 25% of Net Sales

Interest rate	<ul style="list-style-type: none">• 9.10% to 10.20% p.a.
Tenure and moratorium	<ul style="list-style-type: none">• Repayment up to 5 years (including moratorium of 3 to 6 months)

Download Form
[Application Form](#)

SIDBI ASSISTANCE TO FACILITATE EMERGENCY RESPONSE AGAINST CORONA VIRUS (SAFE)

USPs of the Product	<ul style="list-style-type: none">• Up to 100% financing for Capex / working capital• A quick delivery product – loan within 48 hours• Cost of credit guarantee cover is borne by SIDBI• No processing fees and prepayment charges
Eligibility Criteria	<ul style="list-style-type: none">• New to Bank customer- Minimum 2 years of cash profits and account not in SMA1/2 category• Existing Bank customer -Cash profit in last audited balance sheet and account not in SMA1/2 category
Eligible Expenditure	<ul style="list-style-type: none">• To finance all existing MSMEs who are manufacturing any products or providing any services directly related to fighting Corona Virus
Quantum of Assistance	<ul style="list-style-type: none">• Max. up to Rs.50 Lakh
Interest Rate	<ul style="list-style-type: none">• 5% p.a. fixed on reducing balance basis
Tenure And Moratorium	<ul style="list-style-type: none">• Term Loan: Up to 5 years including moratorium• WCTL: Up to 18 months including moratorium

Security

- For existing customers - Extension of charge on existing security/any other security available
- For New to SIDBI customers: Credit guarantee coverage, or any other security to meet asset coverage norms
In case of WCTL to New to SIDBI customers, promoter's contribution of 25% is converted into cash collateral

Validity

- Drawals under the scheme shall be valid till September 30, 2020

SIDBI ASSISTANCE TO FACILITATE EMERGENCY RESPONSE AGAINST CORONA VIRUS – PLUS (SAFE PLUS)

USPs of the product	<ul style="list-style-type: none">• Up to 100% of WC requirement against specific orders• A quick delivery product – loan within 48 hours• Cost of credit guarantee cover is borne by SIDBI• No processing fees and prepayment charges
Eligibility Criteria	<ul style="list-style-type: none">• For New to Bank customer - At least two years of cash profits and account not in SMA1/2 category• For existing Bank customer - Cash profit in last audited balance sheet and account not in SMA1/2 category
Eligible Expenditure	<ul style="list-style-type: none">• To meet emergency / additional working capital requirement of all existing MSMEs having confirmed order(s) from Central/ State Govt./ Govt. agencies nominated for the purpose and who are manufacturing any products or providing any services directly related to fighting Corona Virus (Covid-19)
Quantum of assistance	<ul style="list-style-type: none">• Maximum up to ₹100 Lakh (linked to turnover of the unit)
Interest Rate	<ul style="list-style-type: none">• 5% p.a. fixed on reducing balance basis

Tenure	<ul style="list-style-type: none">• Revolving WCTL - Repayable over 4-month cycle based on execution schedule of govt. orders.
Security	<ul style="list-style-type: none">• For existing customers - Extension of charge on existing security/any other security available• For New to SIDBI customers - Escrow arrangement for receivables of specific govt. order or Power of Attorney in favour of SIDBI, exclusion of charge from working capital banker, credit guarantee cover at no cost to customer for MSE units or any security offered by borrower to meet asset coverage norms
Validity	<ul style="list-style-type: none">• Drawals under the scheme shall be valid till September 30, 2020

TIMELY WORKING CAPITAL ASSISTANCE TO REVITALISE INDUSTRIES IN TIMES OF CORONA CRISIS (TWARIT)

Key Points

- The objective of the scheme (ECLGS) is to provide needed relief to MSMEs, whose operations are impacted by COVID - 19

Eligibility

- All existing borrower accounts including under Credit Delivery Arrangement with combined outstanding credit facilities up to ₹25 crore as on 29.2.2020, and annual turnover of up to ₹100 crore for FY 2019-20 are eligible under the Scheme
- The Scheme is valid for existing customers and accounts should be less than or equal to 60 days past due as on 29th February 2020 in order to be eligible under the Scheme. i.e. All borrowers which have not been classified as SMA 2 or NPA by any of the MLIs as on 29th February 2020 will be eligible for the Scheme
- Loans provided in individual capacity are not covered under the Scheme.
- Eligible entities must be GST registered in all cases, where such registration is mandatory. This condition will not apply to entities that are not required to obtain GST registration.
- An 'opt-out' option should be provided to the eligible borrowers to enable them to choose whether they wish to opt out of the TWARIT facility.

<p>Quantum of Assistance</p>	<ul style="list-style-type: none"> • Up to 20% of total outstanding loans with SIDBI up to ₹25 crore as on February 29, 2020, with cap exposure of ₹5 crore or as modified by Govt. of India / NCGTC, subject to borrower meeting all the eligibility criteria. • Total outstanding amount would comprise of on-balance sheet exposure such as outstanding amount of WC limit, term loans and WCTL. • Off-balance sheet and non-fund-based exposures will be excluded
<p>Interest Rate</p>	<ul style="list-style-type: none"> • Uniform rate of 8.25% p.a. with annual reset.
<p>Tenure</p>	<ul style="list-style-type: none"> • 4 years (moratorium of 1 year + repayment of principal in 3 years) and no Promoter's contribution / Processing fee / Prepayment/ guarantee fee
<p>Security</p>	<ul style="list-style-type: none"> • Extension of charges on the Primary Security / Collateral Security. • The additional WCTL facility granted under TWARIT shall rank second charge with the existing credit facilities in terms of cash flows and security, with charge on the assets financed under the Scheme to be created within a period of 3 months from the date of disbursal. • No additional collateral shall be insisted for additional funding under TWARIT.
<p>Validity of ECLG Scheme (the Scheme)</p>	<ul style="list-style-type: none"> • Valid up to October 31, 2020 or till notification by NCGTC whichever is earlier.
<p>Repayment</p>	<ul style="list-style-type: none"> • 4 years including a moratorium of upto 12 months. No prepayment penalty.

Thank You!